West High Yield (W.H.Y.)Resources Ltd.
Your Future Supplier of Magnesium Products
Contained 10,590,000 Metric Tonnes Mg

www.whyresources.com

TSXV: WHY

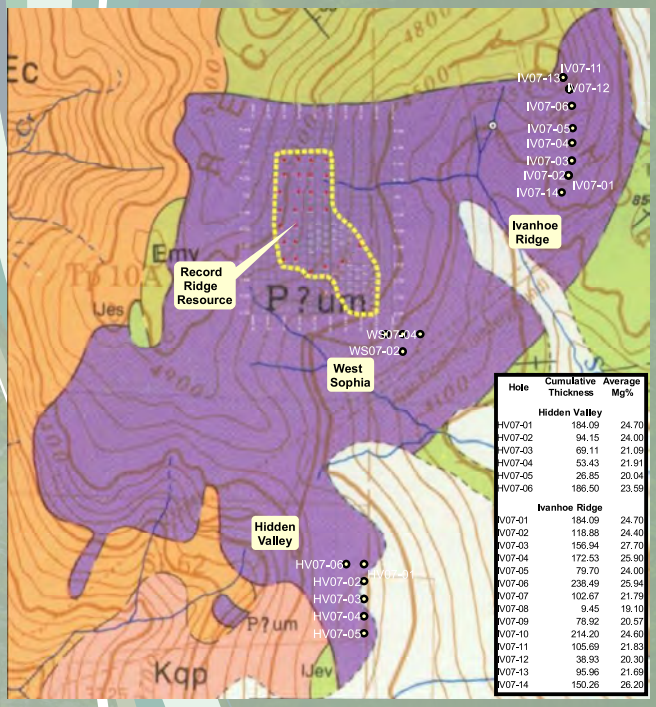
Location: Record Ridge South Property is 10 km SW of Rossland, British Columbia, Canada

Deposit: Ultramafic deposit –hosting an average of 24.61% Magnesium over a drilled area of 1000m X 600m on the Company's 7.5 km^2 outcrop discovery property.

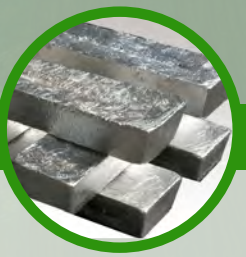
Ownership: 100% ownership of 8,972 contiguous hectares which could support open pit mine and processing facility.

Infrastructure: Full infrastructure including established roads/highways, electrical power, water and natural gas. Supporting industries in close proximity, close to Canada/US border, nearby rail access and closest port is Vancouver, B.C.

Status: 10,590,000 Metric Tonnes Measured & Indicated of contained Magnesium based on completed P.E.A., NI 43-101 by SRK Consulting Engineers of Denver Colorado. Submitted Amended Mine Permit Application on February 15, 2022



Hole	Cumulative Thickness	Average Mg%
Hidden Valley		
HV07-01	184.09	24.70
HV07-02	94.15	24.00
HV07-03	69.11	21.09
HV07-04	53.43	21.91
HV07-05	26.85	20.04
HV07-06	186.50	23.59
Ivanhoe Ridge		
IV07-01	184.09	24.70
IV07-02	118.88	24.40
IV07-03	156.94	27.70
IV07-04	172.53	25.90
IV07-05	79.70	24.00
IV07-06	238.49	25.94
IV07-07	102.67	21.79
IV07-08	9.45	19.10
IV07-09	78.92	20.57
IV07-10	214.20	24.60
IV07-11	105.69	21.83
IV07-12	38.93	20.30
IV07-13	95.96	21.69
IV07-14	150.26	26.20



Your future Magnesium supplier

RR PROJECT TIMELINE

Advanced stage project

2007 – EXPLORATION
Between 2007 and 2011 WHY conducted exploration including 10,000 metres drilling, 77 holes, all mineralized.

2009 – RESOURCE ESTIMATE
WHY produced NI 43-101 Technical Report initial resource estimate of 39 Million tonnes M&I

2013 – PEA STUDY
WHY completed NI 43-101 Technical Report PEA Study and updated resource estimate of 43 Million tonnes M&I.

2019-22 – PFS REPORT
PFS-Stages-1 and 2 presented an optimized proprietary HCl process with higher product purity and recoveries, thus substantially improving project economics.

WHY completed PFS report with demo/commercial plant designs and economic analysis

2019/23 – MINING PERMIT
2019 - The Company completed Environmental Assessment and Environmental Baseline Study and submitted its Mine Plan Permit Application.

Permit is expected in 2023

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Strategic & Critical Minerals

Magnesium 24.6% Nickel .26% Silica 38% Iron 8%

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PFS Highlights Based on Products/Pricing [1]

Product		>99% MgO	>98% MgO	Mg Ingot
	Unit	US$	US$	US$
Product Price		$2,200	$1,500	$6,000
NPV 5% PreTax	$ Million	$1,417	$994	$1,636
IRR Pre Tax	%	73.5	80	53
NPV 5% Post Tax	$ Million	$1,254	872	1,139
IRR Post Tax	%	64.5	72	41
Initial Capex	$ Million	325	250	275
LOM Average Annual Production	Mt	90K	90K	50K
LOM Average Mineralization Mined	MT	300	300	
LOM Strip Ratio	Waste/Ore	0.8	0.8	
Mine Life	years	172	172	172
Payback	Years	<2	<2	<2
Net After Tax Income Year 1	$ Million	90	74	160

1 Pre-Feasibility Study by KPM and Bumigeme, November 2022

West High Yield Resources Ltd.
Completeted Postive Pre-feasibility Study
in November 2022 For Magnesium Production Plant

Key Pre-feasibility Study ("PFS" or the "Study") highlights:

- **Robust Project Economics: Post-tax net present value ("NPV") (discount rate 5%) of $871.8 million and post-tax internal rate of return ("IRR") of 72.03% using a long-term magnesia ("MgO") baseline price of $1,500/metric tonne ("Mt") and an exchange rate of CAD$1.00 = US$0.73.**
- **Production profile: Annual average production of 86,500 tonnes of 98% purity MgO product at capacity.**
- **Low capital intensity: Initial capital expenditures ("CAPEX") of $205.4 million including mine preproduction, processing, and infrastructure (access roads and site preparation)**
- **Competitive cost profile and rapid payback: All-in-Sustaining Cost ("AISC") of $375/Mt of MgO product, a post-tax payback of 1.5 years, with $1,489 million cumulated cash flow and $871 million discounted cumulated cash flow over 20-year projected life of the project for the purposes of the PFS.**

***Based on 250K tonnes per annum of ore throughput.**

Applications of Magnesium

Magnesium Alloys

- Automotive and Aircraft Industries: over 100 different components due to light weight components of magnesium that lead to better fuel economy.
- Aerospace and Defence Industry: Lightweight properties of magnesium improve performance of aircrafts, vehicles, armor and equipment.
- Consumer Goods Industry: electronics (mobile phones, laptops, flat screen TVs) and sporting goods (bicycle frames, ski bindings and tennis rackets).

Magnesium Oxide - MgO Board - Magnesium Batteries -Magnesium Metal Ingots for Electic Vehicles

- Factory-made, non-insulating sheathing board product used in the construction industry.
- 99% Purity. Pharmaceutical Grade - Food Grade

Magnesium Soil Re-minerailizer Fertilizer

Magnesium Battery Chemistry

- On the cusp of Commercialization

Risks and Disclaimer